

Honolulu Housing Market Annual Report

A RESEARCH TOOL PROVIDED BY
THE HONOLULU BOARD OF REALTORS®



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2010

2010 Annual Report Honolulu Housing Market



Statistics on this page are based upon **Single-Family Detached Properties Only.**

**Change
from 2009:**

+ 6.3%

New Listings

+ 10.7%

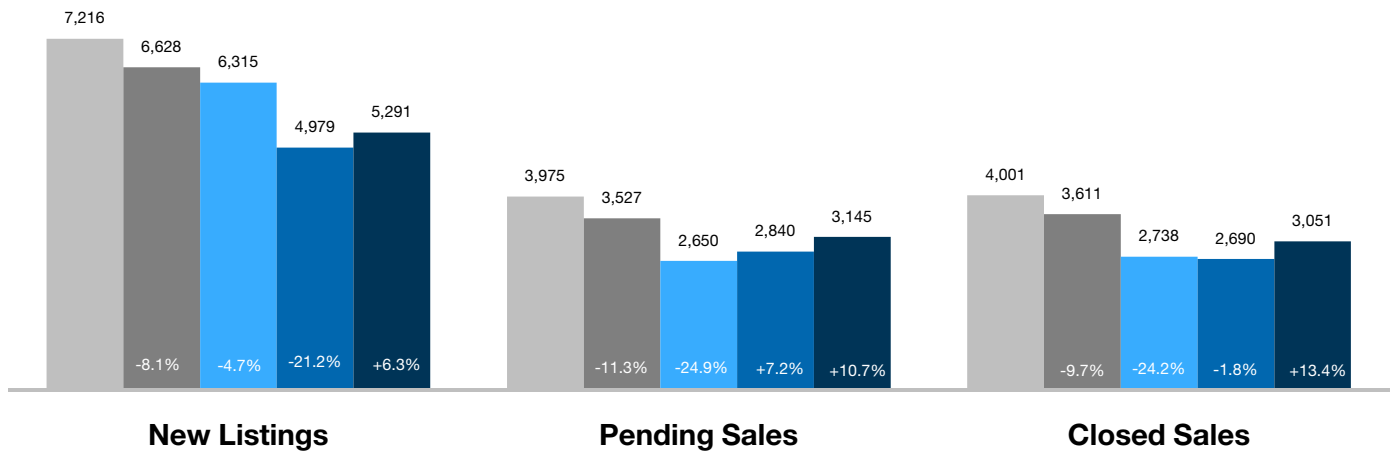
Pending Sales

+ 13.4%

Closed Sales

Annual Market Activity

■ 2006 ■ 2007 ■ 2008 ■ 2009 ■ 2010



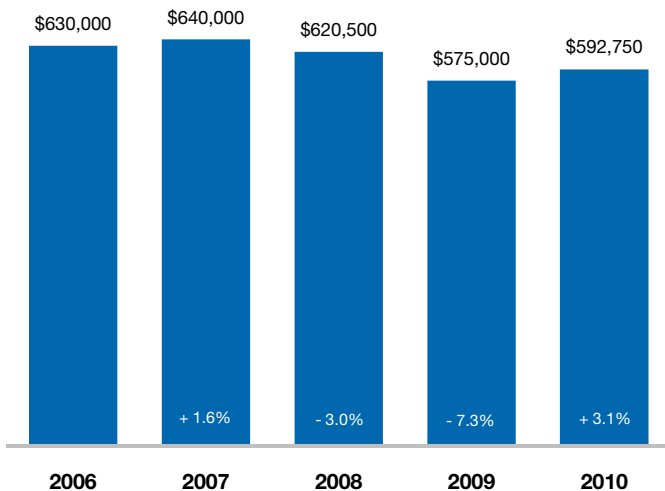
\$592,750

Median Sales Price in 2010

+ 3.1%

Change from 2009

Median Sales Price



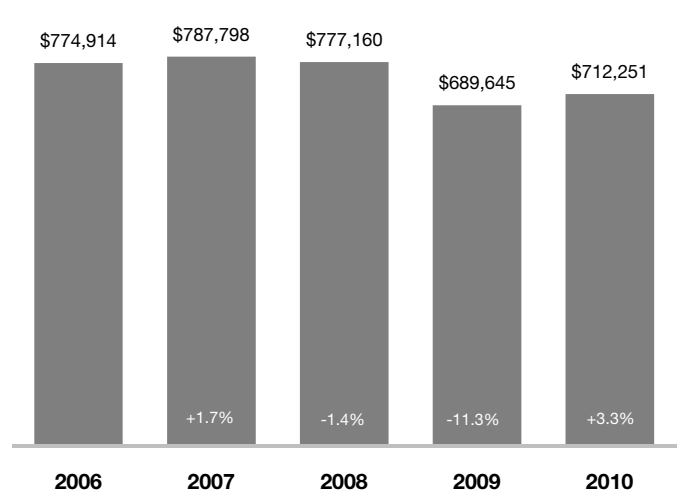
\$712,251

Average Sales Price in 2010

+ 3.3%

Change from 2009

Average Sales Price



2010 Annual Report Honolulu Housing Market



Statistics on this page are based upon **Single-Family Detached Properties Only.**

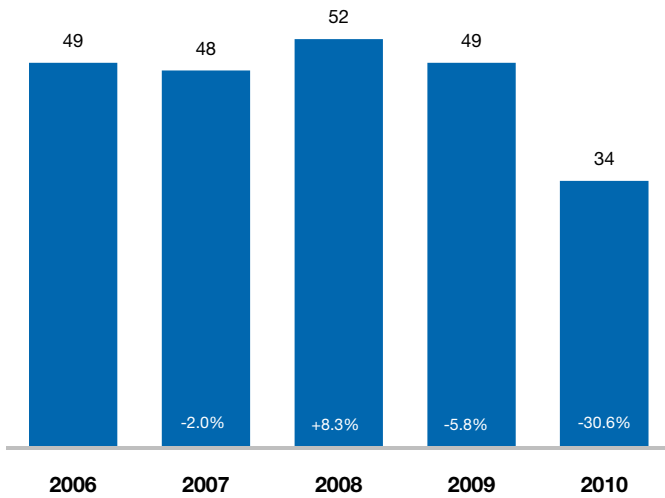
34

Days on Market in 2010

- 30.6%

Change from 2009

Days on Market Until Sale



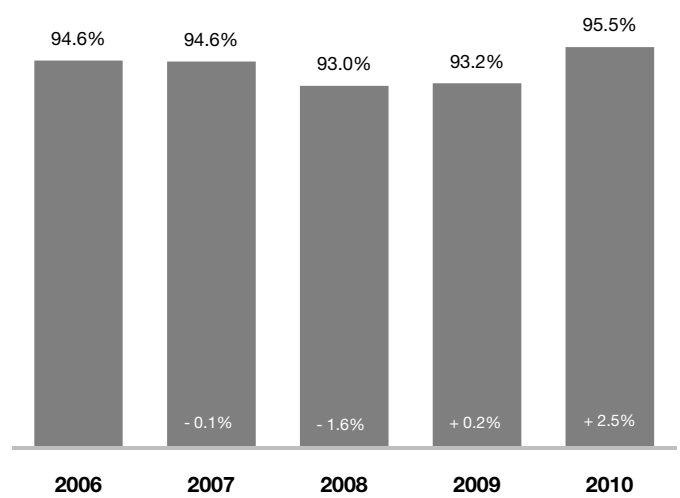
95.5%

Pct. Of Orig. Price in 2010

+ 2.5%

Change from 2009

Percent of Original Price Received



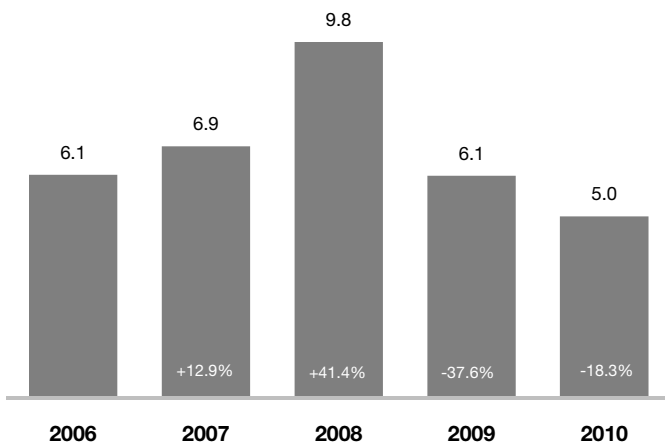
5.0

Months Supply at Year End

- 18.3%

Change from 2009

Months Supply at Year End



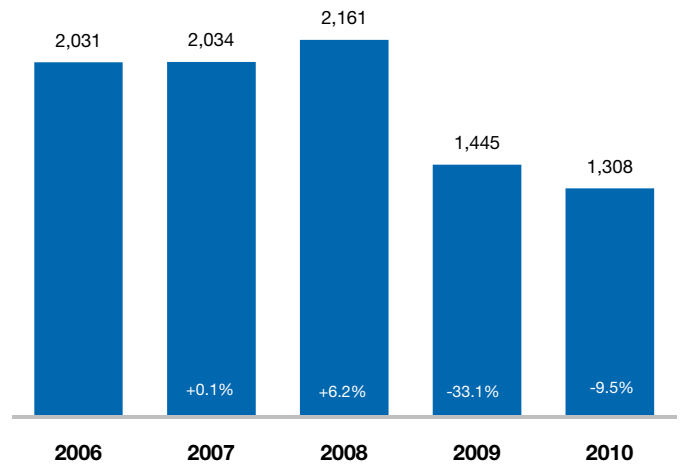
1,308

Homes for Sale at Year End

- 9.5%

Change from 2009

Homes for Sale at Year End



2010 Annual Report

Honolulu Housing Market



Statistics on this page are based upon **Single-Family Detached Properties Only.**

Area Overviews

	2009 New Listings	2010 New Listings	+/-	2009 Closed Sales	2010 Closed Sales	+/-
Aina Haina - Kuliouou (1-3-6 to 1-3-8)	101	129	+ 27.7%	52	67	+ 28.8%
Ala Moana - Kakaako (1-2-3)	8	3	- 62.5%	3	2	- 33.3%
Downtown - Nuuanu (1-1-8 to 1-2-2)	124	125	+ 0.8%	59	67	+ 13.6%
Ewa Plain (1-9-1)	739	746	+ 0.9%	445	506	+ 13.7%
Hawaii Kai (1-3-9)	293	321	+ 9.6%	186	195	+ 4.8%
Kailua - Waimanalo (1-4-1 to 1-4-3)	396	421	+ 6.3%	209	253	+ 21.1%
Kalihi - Palama (1-1-2 to 1-1-7)	192	210	+ 9.4%	95	110	+ 15.8%
Kaneohe (1-4-4 to 1-4-7)	431	412	- 4.4%	217	290	+ 33.6%
Kapahulu - Diamond Head (1-3-1 to 1-3-4)	315	301	- 4.4%	172	188	+ 9.3%
Makaha - Nanakuli (1-8-1 to 1-8-9)	344	420	+ 22.1%	153	202	+ 32.0%
Makakilo (1-9-2 to 1-9-3)	194	165	- 14.9%	121	91	- 24.8%
Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6))	165	182	+ 10.3%	83	87	+ 4.8%
Mililani (1-9-5)	235	247	+ 5.1%	163	170	+ 4.3%
Moanalua - Salt Lake (1-1-1)	65	71	+ 9.2%	31	39	+ 25.8%
North Shore (1-5-6 to 1-6-9)	205	217	+ 5.9%	58	76	+ 31.0%
Pearl City - Aiea (1-9-6 to 1-9-9)	260	293	+ 12.7%	177	174	- 1.7%
Wahiawa (1-7-1 to 1-7-7)	98	130	+ 32.7%	45	66	+ 46.7%
Waiialae-Kahala (1-3-5)	184	209	+ 13.6%	95	115	+ 21.1%
Waikiki (1-2-6)	2	5	+ 150.0%	0	1	NA
Waipahu (1-9-4)	378	406	+ 7.4%	264	280	+ 6.1%
Windward Coast (1-4-8 to 1-5-5)	127	149	+ 17.3%	34	40	+ 17.6%

Area Overviews

	2009 Median Price	2010 Median Price	+/-	2009 Months Supply	2010 Months Supply	+/-
Aina Haina - Kuliouou (1-3-6 to 1-3-8)	\$987,500	\$1,150,000	+ 16.5%	6.8	6.7	- 1.3%
Ala Moana - Kakaako (1-2-3)	\$622,500	\$515,000	- 17.3%	3.0	1.0	- 66.7%
Downtown - Nuuanu (1-1-8 to 1-2-2)	\$700,000	\$744,500	+ 6.4%	7.9	6.5	- 17.1%
Ewa Plain (1-9-1)	\$440,000	\$435,000	- 1.1%	4.6	3.0	- 34.1%
Hawaii Kai (1-3-9)	\$800,000	\$838,000	+ 4.8%	4.5	4.6	+ 1.6%
Kailua - Waimanalo (1-4-1 to 1-4-3)	\$745,000	\$760,000	+ 2.0%	6.2	4.4	- 29.3%
Kalihi - Palama (1-1-2 to 1-1-7)	\$558,000	\$529,500	- 5.1%	7.8	4.5	- 41.3%
Kaneohe (1-4-4 to 1-4-7)	\$639,000	\$653,000	+ 2.2%	6.0	3.5	- 41.4%
Kapahulu - Diamond Head (1-3-1 to 1-3-4)	\$733,000	\$770,000	+ 5.0%	5.1	5.2	+ 1.6%
Makaha - Nanakuli (1-8-1 to 1-8-9)	\$285,500	\$287,000	+ 0.5%	10.0	7.3	- 27.2%
Makakilo (1-9-2 to 1-9-3)	\$486,000	\$519,000	+ 6.8%	4.7	5.0	+ 4.8%
Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6))	\$764,500	\$860,000	+ 12.5%	6.0	4.5	- 25.0%
Mililani (1-9-5)	\$590,000	\$605,000	+ 2.5%	2.5	2.9	+ 16.6%
Moanalua - Salt Lake (1-1-1)	\$675,000	\$670,000	- 0.7%	6.5	4.9	- 25.0%
North Shore (1-5-6 to 1-6-9)	\$710,000	\$655,000	- 7.7%	16.9	15.0	- 10.9%
Pearl City - Aiea (1-9-6 to 1-9-9)	\$560,000	\$593,750	+ 6.0%	3.8	5.2	+ 38.6%
Wahiawa (1-7-1 to 1-7-7)	\$399,000	\$390,000	- 2.3%	6.7	5.1	- 23.8%
Waiialae-Kahala (1-3-5)	\$1,250,000	\$1,375,000	+ 10.0%	7.2	5.2	- 27.8%
Waikiki (1-2-6)	\$0	\$0	NA	0.0	1.0	NA
Waipahu (1-9-4)	\$505,000	\$520,000	+ 3.0%	4.1	3.0	- 26.9%
Windward Coast (1-4-8 to 1-5-5)	\$462,500	\$504,500	+ 9.1%	19.3	14.4	- 25.3%

2010 Annual Report Honolulu Housing Market



Statistics on this page are based upon **Townhouse-Condo Attached Properties Only.**

**Change
from 2009:**

+ 1.6%

New Listings

+ 7.1%

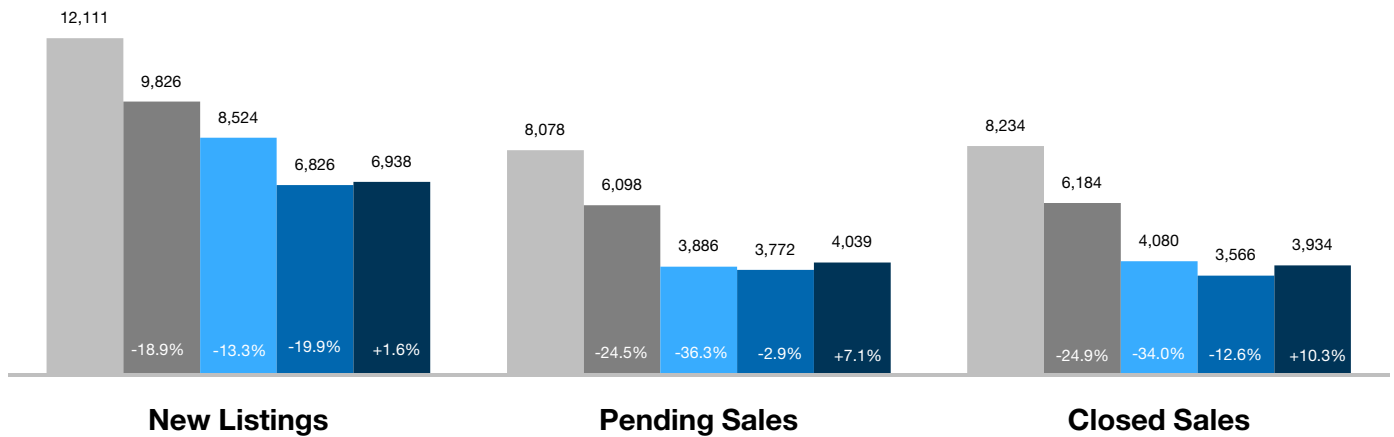
Pending Sales

+ 10.3%

Closed Sales

Annual Market Activity

■ 2006 ■ 2007 ■ 2008 ■ 2009 ■ 2010



\$305,000

Median Sales Price in 2010

0.0%

Change from 2009

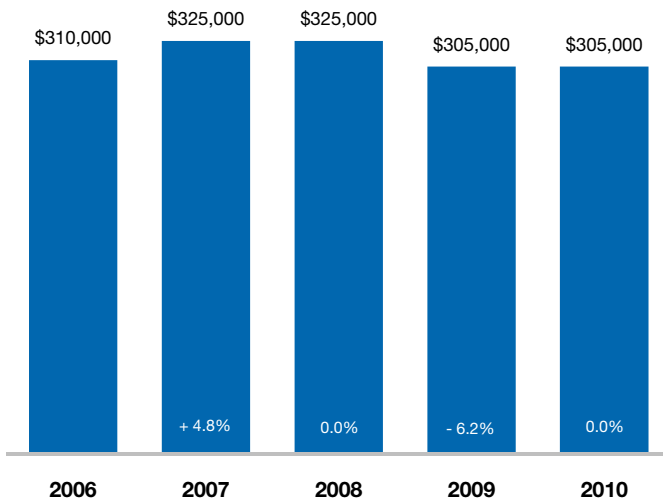
\$359,151

Average Sales Price in 2010

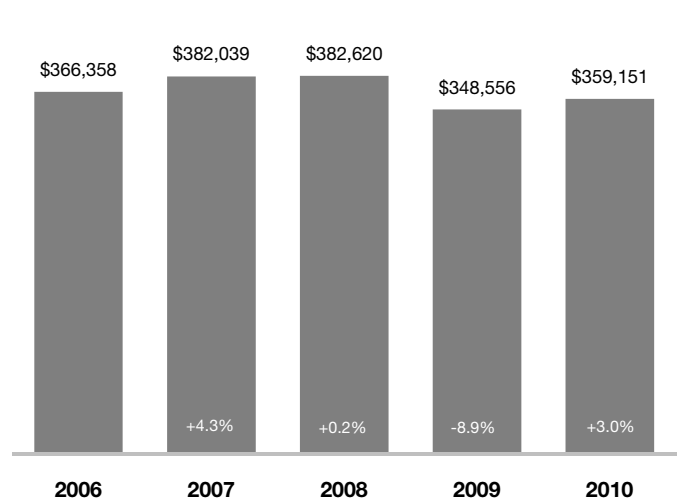
+ 3.0%

Change from 2009

Median Sales Price



Average Sales Price



2010 Annual Report Honolulu Housing Market



Statistics on this page are based upon **Townhouse-Condo Attached Properties Only.**

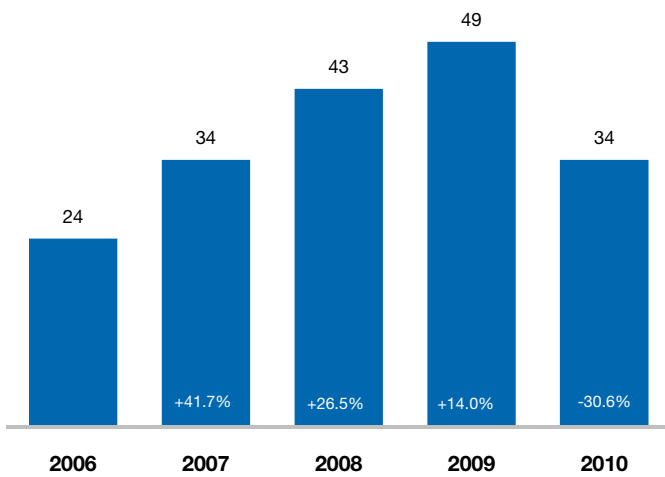
34

Days on Market in 2010

- 30.6%

Change from 2009

Days on Market Until Sale



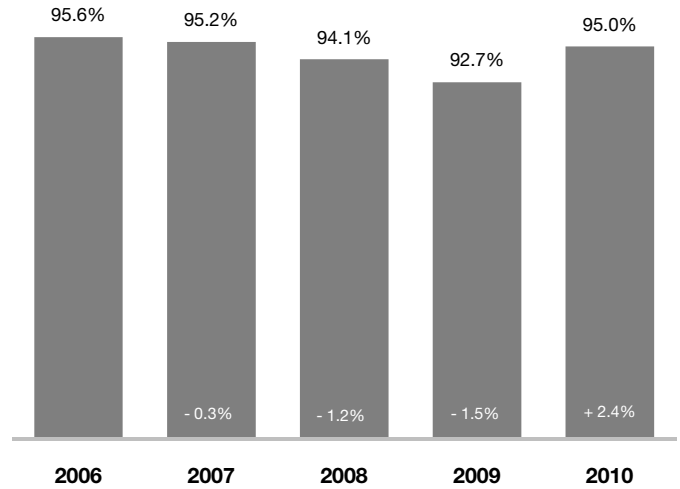
95.0%

Pct. Of Orig. Price in 2010

+ 2.4%

Change from 2009

Percent of Original Price Received



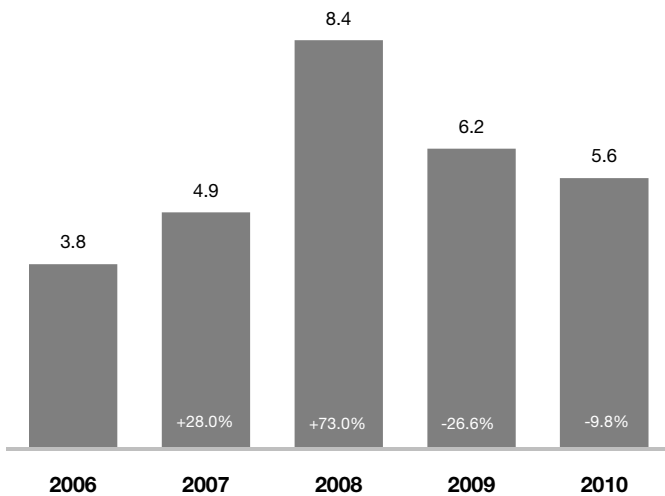
5.6

Months Supply at Year End

- 9.8%

Change from 2009

Months Supply at Year End



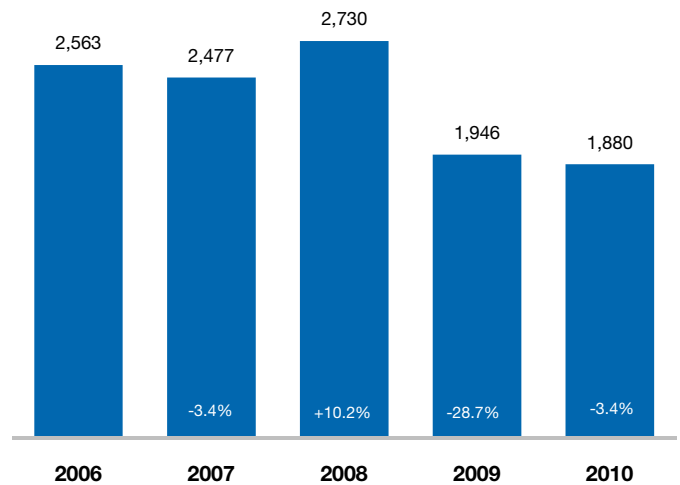
1,880

Homes for Sale at Year End

- 3.4%

Change from 2009

Homes for Sale at Year End



2010 Annual Report

Honolulu Housing Market



Statistics on this page are based upon **Townhouse-Condo Attached Properties Only.**

Area Overviews

	2009 New Listings	2010 New Listings	+/-	2009 Closed Sales	2010 Closed Sales	+/-
Aina Haina - Kuliouou (1-3-6 to 1-3-8)	2	6	+ 200.0%	2	4	+ 100.0%
Ala Moana - Kakaako (1-2-3)	650	592	- 8.9%	339	357	+ 5.3%
Downtown - Nuuanu (1-1-8 to 1-2-2)	505	549	+ 8.7%	256	291	+ 13.7%
Ewa Plain (1-9-1)	407	442	+ 8.6%	220	300	+ 36.4%
Hawaii Kai (1-3-9)	254	291	+ 14.6%	183	208	+ 13.7%
Kailua - Waimanalo (1-4-1 to 1-4-3)	99	119	+ 20.2%	65	82	+ 26.2%
Kalihi - Palama (1-1-2 to 1-1-7)	124	145	+ 16.9%	83	90	+ 8.4%
Kaneohe (1-4-4 to 1-4-7)	223	255	+ 14.3%	137	148	+ 8.0%
Kapahulu - Diamond Head (1-3-1 to 1-3-4)	183	191	+ 4.4%	56	91	+ 62.5%
Makaha - Nanakuli (1-8-1 to 1-8-9)	232	225	- 3.0%	80	97	+ 21.3%
Makakilo (1-9-2 to 1-9-3)	139	127	- 8.6%	80	76	- 5.0%
Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6))	824	841	+ 2.1%	470	510	+ 8.5%
Mililani (1-9-5)	305	328	+ 7.5%	225	188	- 16.4%
Moanalua - Salt Lake (1-1-1)	242	242	0.0%	166	181	+ 9.0%
North Shore (1-5-6 to 1-6-9)	94	93	- 1.1%	22	29	+ 31.8%
Pearl City - Aiea (1-9-6 to 1-9-9)	408	449	+ 10.0%	270	277	+ 2.6%
Wahiawa (1-7-1 to 1-7-7)	38	36	- 5.3%	16	13	- 18.8%
Waialae-Kahala (1-3-5)	64	67	+ 4.7%	40	41	+ 2.5%
Waikiki (1-2-6)	1,578	1,511	- 4.2%	600	700	+ 16.7%
Waipahu (1-9-4)	361	371	+ 2.8%	240	235	- 2.1%
Windward Coast (1-4-8 to 1-5-5)	33	37	+ 12.1%	6	10	+ 66.7%

Area Overviews

	2009 Median Price	2010 Median Price	+/-	2009 Months Supply	2010 Months Supply	+/-
Aina Haina - Kuliouou (1-3-6 to 1-3-8)	\$479,000	\$520,000	+ 8.6%	0.0	0.0	NA
Ala Moana - Kakaako (1-2-3)	\$400,000	\$353,950	- 11.5%	6.0	5.7	- 5.6%
Downtown - Nuuanu (1-1-8 to 1-2-2)	\$360,000	\$420,000	+ 16.7%	5.4	5.6	+ 3.8%
Ewa Plain (1-9-1)	\$267,000	\$300,000	+ 12.4%	6.0	3.7	- 39.1%
Hawaii Kai (1-3-9)	\$495,000	\$525,000	+ 6.1%	2.4	2.9	+ 17.9%
Kailua - Waimanalo (1-4-1 to 1-4-3)	\$370,000	\$377,500	+ 2.0%	3.0	3.7	+ 23.6%
Kalihi - Palama (1-1-2 to 1-1-7)	\$303,000	\$325,000	+ 7.3%	4.2	4.0	- 3.4%
Kaneohe (1-4-4 to 1-4-7)	\$380,000	\$369,500	- 2.8%	3.8	4.5	+ 20.5%
Kapahulu - Diamond Head (1-3-1 to 1-3-4)	\$399,000	\$470,000	+ 17.8%	14.0	7.7	- 45.2%
Makaha - Nanakuli (1-8-1 to 1-8-9)	\$119,725	\$90,000	- 24.8%	11.9	11.9	+ 0.1%
Makakilo (1-9-2 to 1-9-3)	\$240,000	\$242,116	+ 0.9%	5.8	6.0	+ 3.6%
Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6))	\$300,000	\$307,000	+ 2.3%	4.9	4.7	- 3.9%
Mililani (1-9-5)	\$290,000	\$282,500	- 2.6%	2.8	5.2	+ 87.3%
Moanalua - Salt Lake (1-1-1)	\$292,500	\$280,000	- 4.3%	3.6	3.2	- 11.0%
North Shore (1-5-6 to 1-6-9)	\$255,000	\$219,900	- 13.8%	17.2	8.7	- 49.2%
Pearl City - Aiea (1-9-6 to 1-9-9)	\$271,000	\$277,250	+ 2.3%	3.6	3.9	+ 6.6%
Wahiawa (1-7-1 to 1-7-7)	\$140,000	\$120,000	- 14.3%	8.4	8.0	- 4.8%
Waialae-Kahala (1-3-5)	\$426,000	\$445,000	+ 4.5%	3.7	4.5	+ 22.7%
Waikiki (1-2-6)	\$280,000	\$285,000	+ 1.8%	11.4	8.2	- 27.7%
Waipahu (1-9-4)	\$280,000	\$267,000	- 4.6%	4.1	5.6	+ 36.6%
Windward Coast (1-4-8 to 1-5-5)	\$231,500	\$216,000	- 6.7%	14.3	8.2	- 42.8%